

Domesco Medical Import Export Joint Stock Corporation

BALANCE SHEET
Quarter II - 2008

Unit: VND

No.	Assets	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A.	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		394,062,987,013	452,044,744,023
I.	Cash & cash equivalents	110		53,772,610,989	91,999,977,061
1.	Cash	111	V.01	53,772,610,989	91,999,977,061
2.	Cash equivalents	112			
II.	Short-term financial investments	120	V.02	2,230,157,200	11,018,000,232
1.	Short-term investments	121		5,400,049,625	12,748,641,322
2.	Provision for devaluation of short-term investments	129		(3,169,892,425)	(1,730,641,090)
III.	Short-term receivables	130		154,100,086,062	119,158,958,766
1.	Trade accounts receivables	131		141,349,896,201	110,856,794,914
2.	Advances to supplier	132		8,576,355,361	4,683,107,444
3.	Short-term internal receivables	133			
4.	Receivables on percentage of construction contract completion	134			
5.	Other receivables	135	V.03	4,659,662,000	4,109,503,908
6.	Provision for short-term bad receivables (*)	139		(485,827,500)	(490,447,500)
IV.	Inventories	140		177,460,995,676	212,758,340,869
1.	Inventories	141	V.04	177,460,995,676	212,758,340,869
2.	Provision for devaluation of inventories (*)	149			
V.	Other short-term assets	150		6,499,137,087	17,109,467,095
1.	Short-term prepaid expenses	151		2,231,656,713	1,557,798,262
2.	VAT deductible	152		2,249,149,525	3,568,483,914
3.	Tax and accounts receivable from State budget	154	V.05		10,798,378,638
4.	Other short-term assets	158		2,018,330,849	1,184,806,281
B.	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		250,101,032,038	150,820,905,918
I.	Long-term receivables	210			
1.	Long-term receivables from customers	211			
2.	Capital receivable from subsidiaries	212			
3.	Long-term inter-company receivables	213	V.06		
4.	Other long-term receivables	218	V.07		
5.	Provision for long-term bad receivable (*)	219			
II.	Fixed assets	220		157,636,323,455	130,629,493,058
1.	Tangible fixed assets	221	V.08		
	- Historical cost	222		132,255,758,584	111,427,741,898
	- Accumulated depreciation (*)	223		(49,094,739,948)	(41,426,217,576)
2.	Finance leases fixed assets	224	V.09		
	- Historical cost	225			
	- Accumulated depreciation (*)	226			
3.	Intangible fixed assets	227	V.10		

	- Historical cost	228		7,175,087,012	6,477,868,884
	- Accumulated depreciation (*)	229		(69,721,812)	
4.	Construction in progress	230	V.11	67,369,939,619	54,150,099,852
III.	Property investment	240	V.12		
	- Historical cost	241			
	- Accumulated depreciation (*)	242			
IV.	Long-term financial investments	250		89,538,950,000	19,348,000,000
1.	Investment in subsidiaries	251			
2.	Investment in associate or joint-venture companies	252		9,000,000,000	9,000,000,000
3.	Other long-term investments	258	V.13	80,538,950,000	10,348,000,000
4.	Provision for devaluation of long-term finance investment (*)	259			
V.	Other long-term assets	260		2,925,758,583	843,412,860
1.	Long-term prepaid expenses	261	V.14	2,925,758,583	843,412,860
2.	Deferred income tax assets	262	V.21		
3.	Others	268			
	TOTAL ASSETS (270 = 100+200)	270		644,164,019,051	602,865,649,941

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
	6	7	8	9	10
A.	LIABILITIES (300 = 310+330)	300		177,907,524,557	140,858,311,071
I.	Short-term liabilities	310		174,737,046,998	137,388,953,915
1.	Short-term borrowing and debts	311	V.15	66,530,499,772	2,155,365,000
2.	Trade accounts payable	312		68,097,054,467	87,203,105,519
3.	Advances from customers	313		20,659,192,355	26,875,418,128
4.	Taxes and liabilities to State budget	314	V.16	5,388,757,696	1,689,137,698
5.	Payable to employees	315		9,948,591,500	13,283,339,199
6.	Payable expenses	316	V.17		2,000,000,000
7.	Accounts payable-Affiliate	317			
8.	Payable in accordance with contracts in progress	318			
9.	Other short-term payables	319	V.18	4,112,951,208	4,182,588,371
10.	Provision for short-term liabilities	320			
II.	Long-term liabilities	330		3,170,477,559	3,469,357,156
1.	Long-term accounts payable-Trade	331			
2.	Long-term accounts payable-Affiliate	332	V.19		
3.	Other long-term payables	333		2,424,237,309	2,723,116,906
4.	Long-term borrowing and debts	334	V.20	680,218,995	680,218,995
5.	Deferred income tax	335	V.21		
6.	Provision for unemployment benefit	336		66,021,255	66,021,255
7.	Provision for long-term liabilities	337			
B.	OWNER'S EQUITY (400 = 410+430)	400		466,256,494,494	462,007,338,870
I.	Capital sources and funds	410	V.22	465,807,594,351	461,316,766,140
1.	Owner's Investment capital	411		137,699,990,000	137,699,990,000
2.	Capital surplus	412		229,275,000,000	229,275,000,000
3.	Other capital of owners' equity	413			

4.	Treasury stock (*)	414			
5.	Assets revaluation difference	415			
6.	Foreign exchange difference	416			
7.	Investment and development funds	417		33,185,204,411	22,746,518,806
8.	Financial reserve fund	418		7,557,455,320	5,102,505,632
9.	Other fund belong to owner's equity	419			
10.	Retained after-tax profit	420		58,089,944,620	66,492,751,702
11.	Capital for construction work	421			
II.	Other resources and funds	430		448,900,143	690,572,730
1.	Bonus and welfare funds	431		448,900,143	690,572,730
2.	Expenditure resources	432	V.23		
3.	Expenditure resources for fixed asset	433			
	TOTAL RESOURCES (440=300+400)	440		644,164,019,051	602,865,649,941

OFF BALANCE SHEET ITEMS

No.	ITEMS	Note	Ending Balance	Beginning Balance
1.	Operating lease assets	24	0	0
2.	Goods held under trust or for for processing		0	0
3.	Goods received on consignment for sale		11,843,836,198	0
4.	Bad debts written off		630,700,051	630,700,051
5.	Foreign currencies		0	0
6.	Estimates for non business & project expenditure		0	0

INCOME STATEMENT
Quarter II - 2008

Unit: VND

Items	Code	Quarter II		Accum. from beginning of year to the end of period	
		This year	Last year	This year	Last year
1. Sales	01	242,967,481,558	205,889,904,796	448,527,387,814	391,519,718,447
Include: export sales		4,612,914,897	1,564,709,791	7,204,323,306	2,606,363,673
2. Deductions	02	1,378,973,215	627,159,292	2,123,656,950	912,880,213
3. Net sales and services (10=01-02)	10	241,588,508,343	205,262,745,504	446,403,730,864	390,606,838,234
4. Cost of goods sold	11	174,570,310,169	161,625,954,378	327,739,592,153	313,626,112,293
5. Gross profit (20=10-11)	20	67,018,198,174	43,636,791,126	118,664,138,711	76,980,725,941
6. Financial income	21	2,680,595,470	2,477,612,153	3,182,099,296	3,354,087,215
7. Financial expenses	22	8,946,738,053	2,874,278,382	12,855,146,130	4,973,978,839
- In which: Interest expense	23	1,079,551,197	1,673,866,501	1,114,561,197	2,990,804,453
8. Selling expenses	24	23,494,006,697	12,098,694,293	40,582,886,873	23,105,130,544
9. General & administrative expenses	25	19,215,032,037	13,239,031,123	34,549,053,385	24,248,371,976
10. Net operating profit [30={20 +(21-22)-(24+25)}]	30	18,043,016,857	17,902,399,481	33,859,151,619	28,007,331,797
11. Other income	31	22,892,054	2,051,356,353	341,106,847	2,105,581,822
12. Other expenses	32	-	1,686,106,241	14,808,240	1,686,106,241
13. Other profit (40=31-32)	40	22,892,054	365,250,112	326,298,607	419,475,581
14. Profit before tax (50=30+40)	50	18,065,908,911	18,267,649,593	34,185,450,226	28,426,807,378
15. Current corporate income tax expenses	51	1,788,374,591	83,689,200	3,389,020,822	83,689,200
16. Defrred corporate income tax expenses	52				-
17. Profit after tax (60=50-51-52)	60	16,277,534,320	18,183,960,393	30,796,429,404	28,343,118,178
18. EPS (VND/share) (**)	70				

Domesco Medical Import Export Joint Stock Corporation

CASH FLOW STATEMENT
Quarter II - 2008
(Direct method)

Unit: VND

Items	Code	Note	This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		247,624,994,774	191,935,325,840
2. Cash paid for supplier	02		(207,034,215,033)	(154,987,614,228)
3. Cash paid for employee	03		(13,810,337,652)	(21,174,392,393)
4. Cash paid for interest	04		(1,079,551,197)	(35,010,000)
5. Cash paid for corporate income tax	05		(1,600,646,231)	00
6. Other receivables	06		5,981,018,848	5,810,203,293
7. Other payables	07		(17,193,949,181)	(22,786,775,806)
<i>Net cash provided by (used in) operating activities</i>	20		12,887,314,328	(1,238,263,294)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(28,506,903,270)	(9,686,201,206)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		00	00
3. Cash paid for lending or purchase debt tools of other companies	23		00	00
4. Withdrawal of lending or resale debt tools of other companies	24		00	00
5. Cash paid for joining capital in other companies	25		(49,139,328,377)	(26,528,397,025)
6. Withdrawal of capital in other companies	26		8,978,535,000	4,105,500,000
7. Cash received from interest, dividend and distributed profit	27		162,163,000	113,079,000
<i>Net cash used in investing activities</i>	30		(68,505,533,647)	(31,996,019,231)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		20,000,000	
2. Cash paid to owners equity, repurchase issued stock	32		00	00
3. Cash received from long-term and short-term borrowings	33		79,298,528,650	8,059,016,915
4. Cash paid to principal debt	34		(22,428,019,793)	(554,391,000)
5. Cash paid to financial lease debt	35			00
6. Dividend, profit paid for owners	36		(13,769,999,000)	00
<i>Net cash (used in) provided by financing activities</i>	40		43,120,509,857	7,504,625,915
Net cash during the period (50 = 20+30+40)	50		(12,497,709,462)	(25,729,656,610)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		66,270,320,451	91,999,977,061
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	VII.34	53,772,610,989	66,270,320,451